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(71) Applicant (*for all designated States except US*): EFFICIENT AUCTIONS LLC [US/US]; 3246 Prospect Street, NW, Washington, DC (US).

(72) Inventors; and

(75) Inventors/Applicants (*for US only*): AUSUBEL, Lawrence M. [US/US]; 2920 Garfield Terrace NW, Washington, DC 20008 (US). MILGROM, Paul R. [US/US]; 903 Cottrel Way, Stanford, CA 94305 (US). CRAMTON, Peter C. [US/US]; 6418 Dahlonega Road, Bethesda, MD 20816 (US).

(74) Agents: GREEN, Stanley, B._ et al.; Connolly Bove Lodge & Hutz LLP, 1990 M Street, N.W., Suite 800, Washington, DC 20036-3425 (US).

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(54) Title: SYSTEM AND METHOD FOR A HIBRID CLOCK AND PROXY AUCTION

(57) Abstract: The present invention relates to improving computer-implemented auctions and, more particularly, to computer implementation of a hybrid auction combining elements of a clock auction and a proxy auction.